

September 8, 2011

Dear Customer:

We would like to submit the progress of the Hill County project as follows:

(I) **Independent Houses** :

In stage 5 (consists of 55 houses bearing unit no's 1 - 55), we have started the civil works in the independent units. Some of the service works (like road, electrical, plumbing and sewerage) are also in progress. The finishing works for stage 1-4 units are also in steady progress



The delivery status of independent houses is given below:

No of Houses Delivered to Owners as on August 31, 2011	125
No of Houses Completed in all aspects and in the process of delivery to Owners	36
No of Houses where finishing work is in progress (Stage 1-4)	110
No of Houses where civil work is in progress (Stage 5)	55
<b>Total</b>	<b>326</b>

The completion plan for the independent houses is given below:

24 units in stage 1 - 4 will be completed by	September 2011
73 units in stage 1 - 4 will be completed by	October 2011
13 units in stage 1 - 4 will be completed by	November 2011
55 units in stage 5 will be completed by	December 2011

(II) Apartments :

In the apartment complex, the construction work is going on for 9 towers (*Darjeeling, Khandala, Nainital, Mussoorie, Dalhousie, Shimla, Ooty, Munnar & Manali*). With regard to customers in Kodai and Coonoor reached out to all Customers with our request for consolidation in the other 9 towers in order to expedite the delivery



We would like to submit the completion plan of the apartments as follows:

Apartment Tower	Completion Dates					Handover Date
	Structure	Super Structure (Masonry & Internal plastering)	Finishing (Electrical & mechanical)	Finishing (Flooring, Paintings)	Finishing (Doors & Fixtures)	
Mussoorie	Feb'12	May'12	Aug'12	Oct'12	Nov'12	Dec'12
Nainital	Feb'12	May'12	Aug'12	Oct'12	Nov'12	Dec'12
Darjeeling	Feb'12	May'12	Aug'12	Oct'12	Nov'12	Dec'12
Khandala	Feb'12	May'12	Aug'12	Oct'12	Nov'12	Dec'12
Dalhousie	Apr'12	Jul'12	Oct'12	Dec'12	Feb'13	Mar'13
Shimla	Apr'12	Jul'12	Oct'12	Dec'12	Feb'13	Mar'13
Ooty	Apr'12	Jul'12	Oct'12	Dec'12	Feb'13	Mar'13
Munnar	May'12	Aug'12	Nov'12	Jan'13	Feb'13	Mar'13
Manali	May'12	Aug'12	Nov'12	Jan'13	Feb'13	Mar'13

(III) **Infrastructure Developments :**

- (1) We have started working on 33KVA sub-station. The excavation at the site for the sub-station and the foundation work has also been completed. The installation and commissioning of the sub-station are expected to be completed by November 2011



- (2) As communicated earlier, we are on the verge of commencing the municipal water supply to hill county residents. We have cleared all the dues and are in final discussion with water board to start supplying water. We can expect this to be completed by middle of this month

(IV) **Other Important Updates :**

1. We had some fruitful discussions with HMDA for the release of mortgaged units. The higher officials of HMDA have responded positively to our requests to release the sold units on first instance. We have submitted our representation and awaiting for their approvals
2. We are constantly in touch with IT Dept for lifting the ban on registrations. We have escalated the matter to higher level and seeking the help to lift the ban on registrations. We are also engaged with the Hill County Owners' Association to work together to lift the ban on registration

3. As promised, we will start updating our customers about the progress of the project through a bi-monthly communication

Assuring our best attention all the time,

With Best Regards

A handwritten signature in black ink, appearing to read 'Arun K Saha', with a stylized flourish at the end.

Arun K Saha  
Chairman, Maytas Properties Limited