

March 2, 2012

Dear Customer :

Please find hereunder the physical progress of Hill County project during last 9 weeks:

(A) Progress in Apartment Towers :

- During last 9 weeks, on a average contingent of 1700 labourers were working on the 9 Apartment complexes
- Structural works for the 4 towers --*Nainital, Mussoorie, Khandala and Darjeeling* have been completed and in these 4 towers, external primer painting work on these towers have started. Plumbing and electrical conduit/ wiring works are in progress across all 9 towers
- Brick work and internal plastering works are also in full swing across all towers



- During this month, water proofing for toilets and retaining walls of apartment complex have started. Railing works for the staircases as well as for balconies are in progress
- Work on the Environmental Deck is progressing well. As on date, 60% of the environmental deck work has been completed

- Tiling and internal painting works in individual flats have started in 4 towers. Doors and windows are being fixed
- With final negotiations completed purchase orders are under issuance for gas piping and firefighting equipments



The current status of Apartment complex (block wise) is given below:

Apartment Tower	Status of Completion (%)						
	Structure		Super Structure (Masonry)		Super Structure (Plastering)		Finishing
	Dec '11	Feb '12	Dec '11	Feb '12	Dec '11	Feb '12	
Mussoorie	97%	100%	97%	98%	65%	98%	-
Nainital	92%	98%	92%	99%	30%	81%	-
Darjeeling	95%	98%	76%	94%	35%	88%	-
Khandala	94%	100%	73%	92%	40%	88%	-
Dalhousie	82%	90%	79%	88%	70%	86%	-
Shimla	81%	85%	27%	52%	6%	52%	-
Ooty	80%	84%	60%	67%	6%	63%	-
Munnar	64%	77%	-	52%	-	36%	-
Manali	62%	69%	-	10%	-		-

The pictorial representation of construction status of apartment towers as on date has also been presented in Annexure - I

(B) Progress in Independent Houses :

- Barring 15 units, all other houses in stage 1 – 4 have been completed and are under inspection. We are also nearing completion in stage 5 houses. A large number of buyers have started their interior-fitment works in their respective villas
- Work relating to delivery of Villas in stage 5 will commence in next 3-4 weeks



- We have completed 243 units in stage 1 – 4. Out of this, 208 units have been inspected and ready to be delivered. Out of these 208 units, we have delivered 143 units to individual owners. The stage wise completion status and delivery of independent houses is given below:

Stage	Total No of Units Sold	Completed & Inspected	Delivered	Balance to be inspected
Stage 1 (H.No's: 55 - 116)	61	54	35	7
Stage 2 (H.No's: 232 - 325)	93	74	56	19
Stage 3 (H.No's: 117 - 168)	49	41	23	8
Stage 4 (H.No's: 169 - 231)	52	39	29	13
Stage 5 (H.No's: 1 - 54 & 15A)	20	0	0	20
Total	275	208	143	67

(C) **Infrastructure** :

- Manjeera Water Connection: The water connection has been completed and waterflow has commenced from Feb 2, 2012. For the past 4 weeks, the residents of Hill County are enjoying the Municipal water supply. Water meters in the occupied villas have been serviced and reset
- Grid Power: 33 KVA substation work (civil, building) has been completed and the necessary electrical panels have been erected. The initial testing of equipments by the internal quality team has been carried out. HC is awaiting the formal testing and commissioning by APCPDCL. It is expected that HC electrical lines will be energized by the grid power by end of March 2012



- Landscaping : Balance of landscaping in stages 1-4 are in progress. Landscaping work for the apartment towers is expected to commence from June 2012
- Roads and Streetlights : Excepting one road and allied street lighting all other parts of the HC has properly paved roads with necessary street lights. Similarly villa locator has been installed at the model gate
- Three mobile STPs are fully operational; beautification of the trunk road (south –north) has been initiated

With focused work at site and across all aspects of completion, MPL is confident that delivery of the first of the towers is not far away

With Best Regards,

Arun K Saha
Chairman, Maytas Properties Ltd