

December 31, 2014

Dear Independent House Owner,

Greetings from Hill County Properties Limited.

As you may be aware, HMDA while approving the Layout for Independent units, stipulated for mortgage of 25% of the total Independent units i.e. 81 units till such time the necessary infrastructure related works are completed by the Developer. HCPL had represented to HMDA that all the related works as stipulated in their Layout approval have been completed and requested them to release all the 81 units.

HMDA Officials visited the Project site and are satisfied with the infra works executed by HCPL. But HMDA was not willing to release these 81 units as they found violations of the HMDA Rules and unauthorized structures made by few owners. HMDA had sent a communication to HCPL on these violations and advised to get these unauthorized structures removed forthwith. For the acts of few owners on the deviations/additional structures, many other customers are suffering for getting their properties released from HMDA mortgage.

We are very happy to inform you that after continuous follow up HMDA has agreed to release 80% of the Mortgaged plots i.e. 64 units and retain the balance 20%. The units that have been released by HMDA are from Unit No: 17 to Unit No: 80 and the registration for these units can be done now. As far as release of balance 17 units, HMDA has agreed to carry out the necessary inspection. The inspection is expected to be carried out by HMDA officials in next 7- 10 days time and we request the owners to co-operate with the HMDA officials for release of the balance 17 units

WISHING YOU A VERY HAPPY NEW YEAR 2015.

Arun K Saha  
Chairman  
HCPL